



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 4, 1999  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,876	\$ 6,086	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	15,388	11,417	11,417	33,926
<b>Total Operating Balance .....</b>	<b>21,263</b>	<b>17,503</b>	<b>17,503</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,113	\$ 2,113	\$ 557,463	Public Debt Redemptions (Table III-B) ....	\$ 4,829	\$ 4,829	\$ 543,852
Agriculture Loan Repayments (misc) <sup>1</sup> .....	116	116	2,079	Commodity Credit Corporation .....	179	179	12,815
Commodity Credit Corporation .....	125	125	1,817	Defense Vendor Payments (EFT) .....	551	551	29,146
Customs and Certain Excise Taxes .....	87	87	6,016	Education Department .....	299	299	11,366
Deposits by States:				Energy Department .....	81	81	5,168
Unemployment .....	6	6	3,294	Family Support Payments (HHS) .....	8	8	525
Supplemental Security Income .....	1	1	821	Federal Employees Insurance Payments ..	35	35	6,166
Energy Department .....	37	37	1,545	Federal Highway Administration .....	40	40	5,754
Estate and Gift Taxes .....	62	62	6,399	Federal Salaries (EFT) .....	130	130	23,059
Federal Reserve Earnings .....	0	0	7,340	Food and Nutrition Service (misc) .....	28	28	3,783
Foreign Deposits, Military Sales .....	466	466	3,233	Food Stamps .....	81	81	4,575
Housing and Urban Development (HUD) ..	39	39	2,319	Health and Human Services Grants (misc) ..	235	235	9,915
Individual Income and Employment				Housing and Urban Development (HUD) ..	626	626	10,729
Taxes, Not Withheld .....	426	426	15,896	Interest on Public Debt .....	1,254	1,254	48,102
Postal Service .....	340	340	23,565	Labor Department .....	37	37	2,875
Taxes Received (Table IV) .....	4,843	4,843	131,708	Medicare .....	592	592	55,692
Other Deposits:				Medicaid .....	454	454	26,616
Agency for Internat'l Development	66	66	155	Natl Aeronautics & Space Adm. (NASA) ..	16	16	3,295
				Postal Service Money Orders and Other ..	223	223	13,385
				Temporary Assistance for Needy			
				Families (HHS) .....	59	59	3,178
				Unemployment Insurance Benefits .....	126	126	4,658
				Other Withdrawals:			
				FHA DEBENTURES	144	144	147
				GSA	138	138	583
				HHS: Indian Health Service	64	64	387
				Civil Service Retirement (EFT)	2,864	2,864	11,179
				Military Retirement (EFT)	2,305	2,305	9,077
				Railroad Retirement (EFT)	556	556	2,190
				Social Security Benefits (EFT)	111	111	91,032
				Tennessee Valley Authority (net)	107	107	52
Total Other Deposits .....	66	66	3,840	Unclassified .....	2,569	2,569	79,923
Change in Balance of Uncollected				Total, Other Withdrawals .....	8,859	8,859	225,203
Funds (closing balance \$ 118) .....	-5	-5	80	Transfers to Depositories .....	5,676	5,676	102,706
Transfers from Depositories .....	15,489	15,489	386,069				
Total Federal Reserve Account .....	24,210	24,210	1,153,485	Total Federal Reserve Account .....	24,421	24,421	1,152,561
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	13,784	13,784	264,825	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	5,676	5,676	102,706	(Table V) .....	15,489	15,489	386,069
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	18,745	18,745	1,049,855
Accounts (Table V) .....	19,460	19,460	367,531	Net Change in Operating Cash Balance ....	3,760	3,760	-17,615
Total Deposits (net of transfers) .....	22,505	22,505	1,032,240				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, January 4, 1999

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 0	\$ 369,450
Regular Series .....	\$ 0	\$ 0	\$ 374,776	Notes .....	0	0	140,721
Cash Management Series .....	0	0	48,012	Bonds .....	0	0	217
Notes .....	0	0	100,675	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947				
Inflation - Indexed Securities Increment ..	5	5	418	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	78	78	3,192
Nonmarketable:				Government Account Series .....	69,641	69,641	3,517,881
Savings and Retirement Plan Series:				Domestic Series .....	0	0	13
Cash Issue Price .....	35	35	1,619	Foreign Series .....	0	0	2,907
Interest Increment .....	844	844	3,113	State and Local Series .....	3,181	3,181	13,212
Government Account Series .....	63,921	63,921	3,574,845	Other .....	0	0	3
Domestic Series .....	0	0	13				
Foreign Series .....	0	0	2,150				
State and Local Series .....	508	508	11,395				
Other .....	0	0	71				
Total Issues .....	65,314	65,314	4,128,035	Total Redemptions .....	72,901	72,901	4,047,597
				Net Change in Public Debt Outstanding .....	-7,587	-7,587	80,437

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 65,314	\$ 65,314	\$ 4,128,035
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	0	7,801
Bonds and Notes (-) .....	0	0	289
Government Account Transaction (-) .....	62,352	62,352	3,559,041
Interest Increment on Savings and Retirement Plan Series (-) .....	844	844	3,113
Inflation - Indexed Securities Increment ..	5	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,113	2,113	557,463
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	72,901	72,901	4,047,597
Government Account Transactions (-) .....	68,072	68,072	3,503,746
Total Public Debt Cash Redemptions .....	4,829	4,829	543,852

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,606,630	\$ 5,614,217	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	68,845	69,208	69,208	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	63	198	198	166
Total Subject to Limit .....	5,522,317	5,529,676	5,529,676	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 17,732	\$ 17,732	\$ 327,246
Individual Estimated Income Taxes .....	0	0	160
Railroad Retirement Taxes .....	14	14	968
Excise Taxes .....	21	21	20,626
Corporation Income Taxes .....	177	177	55,153
Federal Unemployment Taxes .....	5	5	933
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	1,023	1,023	2,628
Total .....	18,972	18,972	407,716
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,898	1,898	56,373
Remittance Option Depositories .....	2,945	2,945	75,335
Tax and Loan Note Accounts .....	13,784	13,784	264,825
Inter-agency Transfers .....	345	345	11,183

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 72	\$ 243	\$ 11,102	\$ 11,417
Investments:				
Credits .....	28	293	13,463	13,784
Transfers to Depositories .....	15	47	5,614	5,676
Withdrawals:				
Treasury Initiated .....	72	243	6,412	6,727
Depository Initiated .....	2	107	8,653	8,762
Closing Balance Today .....	41	233	15,114	15,388

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 139	\$ 139	\$ 5,529
Business .....	28	28	11,470